

Uplift Education Board Meeting

Thursday, November 21, 2019 at 8:30 a.m.

Location: Uplift Education Central Management Office – Stanford Conference Room, 5th Floor
1825 Market Center Blvd., Dallas, TX, 75207

Called to Order: 8:31 a.m.

Adjourned: 8:45 a.m.

Governors Present:

1. Richard Frapart
2. Ed Tauriac
3. Gerardo Fuentes
4. Dawn Mann
5. Cameron Johnson

Trustees Present:

1. Carey Carter

Staff Members Present:

1. Yasmin Bhatia, CEO
2. Alex Berk, CLO
3. Jim Jahnke, CFO
4. Bessye Adams, Senior Director of Accounting

Guests Present:

1. John McGrath, Auditor, Weaver

<i>TOPIC</i>	<i>DISCUSSION/CONCLUSIONS</i>	<i>ACTIONS</i>
I. Call to Order	A quorum being present, the meeting was called to order at 8:31 a.m. by R. Frapart, Vice Chair. R. Frapart turned the meeting over to J. Jahnke, CFO, and John McGrath, for a presentation of the 2018-2019 financial audit.	
II. Report on 2018-2019 financial audit	<p>John McGrath explained to the Board of Governors that the financial audit of Uplift Education went well and that an unmodified opinion would be released that day with a finding of “no findings,” and that all findings from last year have been resolved.</p> <p>R. Frapart explained that having the financial audit completed as early as it was, and with “no findings,” is a “monumental achievement” and should be celebrated. This opinion was concurred with by E. Tauriac and C. Carter.</p> <p>J. Jahnke then provided a review of the 50-page Independent Auditors Report for the Governors.</p> <p><u>ACTION ITEM:</u> Consider and take action on approving the 2018-2019 financial audit.</p>	<p>Upon motion made by E. Tauriac and seconded by G. Fuentes to approve the 2018-2019 financial audit of Uplift Education, the Board unanimously approved the 2018-2019 financial audit, as presented.</p>

III. Adjournment

There being no further business to come before the Board, at 8:45 a.m. R. Frapart announced the meeting adjourned.

Respectfully submitted, Alexander S. Berk, Secretary.