

Uplift Education Board Meeting
 December 16, 2014 – 5:00 p.m.
 Location: GPISD Education Center – Board Meeting Room
 2602 S. Beltline Rd, Grand Prairie, TX 75052

Called to Order: 5:00 p.m.

Uplift Board Members Present *:

Adjourned: 5:45 p.m.

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| <ol style="list-style-type: none"> 1. Tony Dona 2. Melissa McNeil 3. Randy Ray 4. Donell Wiggins 5. Carey Carter | <ol style="list-style-type: none"> 6. Kevin Bryant 7. Richard Frapart 8. Michael Giles 9. Angela Farley 10. Srikanth Srinivas 11. Ryan Moss |
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*Voting members: **Bold**

Others

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| <ol style="list-style-type: none"> 1. Yasmin Bhatia 2. Bill Mays 3. Diana Meyer 4. Stacey Lawrence 5. Rich Harrison | <ol style="list-style-type: none"> 6. Deborah Bigham 7. Ann Stevenson 8. Johnny Deas 9. Tina O'Banion 10. Tom Pingleton, CPA |
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<i>TOPIC</i>	<i>DISCUSSION/CONCLUSIONS</i>	<i>ACTIONS</i>	<i>ACTION FOLLOW-UP</i>
Call to Order	A quorum being present, the meeting was called to order at 5:00 p.m. by the chair, T. Dona. There were no minutes presented for approval at this meeting.		
Presentation of the Audit	Tom Pingleton, CPA, presented the audit report which was sent to the board members prior to the meeting. He reported that the auditors were able to issue a clean opinion for the audit. Saw positive improvement over the prior year and noted the complexity of Uplift's records because of the number of transactions. Carey Carter reported that the audit committee had reviewed the audit and talked with Mr. Pingleton prior to the meeting. The audit committee recommends approval of the audit pending the audit committee's final approval of revisions to some of the backup schedules. T. Dona expressed appreciation to the audit committee and Tom P. for their work.	Upon motion made by D. Wiggins and seconded by R. Ray, the audit was unanimously approved as recommended by the audit committee.	
Real Estate Transactions - North Hills Land Swap and I-35 Camp Wisdom property	Y. Bhatia reported on the status of two real estate transactions. Draft purchase agreements had been sent to all board members prior to the meeting. Transaction #1 is the North Hills land swap whereby Uplift will swap a portion of its land for another piece of property adjacent to the school to improve access to the property. The purchase agreement reflects LOI previously approved by the board. R. Ray as chair of facilities committee recommended approval of the agreement.	Upon motion by R. Ray and seconded by M. McNeil, the board unanimously approved the purchase agreement for the North Hills land swap.	

	<p>Y. Bhatia also discussed LOI and proposed purchase agreement for land located at Camp Wisdom Rd and I-35 which appears ideal for a Pinnacle destination school. Purchase price is very reasonable and Y. Bhatia reported that we would like to move forward quickly with due diligence to determine if a viable location. Financial projections were presented and it was noted that Uplift has much of the needed philanthropy in place. R. Ray reported that the facilities committee recommends to the CEO that Uplift offer \$1 million for the property but that the CEO have authority to go up to \$1.5 million.</p>	<p>Upon motion by R. Ray and seconded by M. McNeil, the board unanimously approved the draft LOI and purchase agreement and authorized the CEO to modify the purchase price up to \$1.5 million.</p>	
<p>Governance Committee - New Board members</p>	<p>Y. Bhatia reported that the governance committee recommends the following persons for board membership: Alan LeBlanc – to be chair of the Summit Advisory Council; Kay Allen to be chair of the Uplift Grand Advisory Council; and Michael Giles as trustee on the Uplift board. (Alan LeBlanc and Kay Allen as chairs of local advisory councils will also be members of the board of trustees.)</p>	<p>Upon motion by C. Carter and seconded by M. McNeil, the board unanimously approved these persons as members of the board.</p>	
<p>Adjournment</p>	<p>There being no further business to come before the board, the meeting was adjourned at 5:20 p.m.</p>		

Respectfully submitted by: Ann Stevenson